

**APPENDIX 1**

<b>Housing Revenue Account ~ 2020/21 Budget Setting</b>				
<b>2018/19</b>		<b>2019/20</b>		<b>2020/21</b>
<b>Final</b>		<b>Original</b>	<b>Forecast</b>	<b>Proposed</b>
<b>Outturn</b>	<b>Period 9 - December 2019</b>	<b>Budget</b>	<b>Out-turn</b>	<b>Budget</b>
			<b>M9</b>	
<b>£</b>	<b>EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>
2,536,052	Supervision & Management - General	2,720,121	2,636,199	2,668,895
454,279	Supervision & Management - Service Charges	449,282	533,836	544,105
0	Welfare Services	0	0	0
4,866,161	Repairs and Maintenance	4,835,000	4,902,345	4,929,000
<b>7,856,492</b>	<b>Total Housing Management</b>	<b>8,004,403</b>	<b>8,072,380</b>	<b>8,142,000</b>
6,189,007	Item 8 Capital Charges	6,991,697	6,991,697	6,501,000
2,385,283	Capital Funded from Revenue	1,374,000	1,374,000	1,871,000
137,067	Provision for Bad Debts	243,000	243,000	319,000
<b>16,567,849</b>	<b>Total Expenditure</b>	<b>16,613,100</b>	<b>16,681,077</b>	<b>16,833,000</b>
	<b>INCOME</b>			
15,181,022	Rents (net of voids)	15,899,499	15,840,912	16,023,974
339,683	Service Charges	364,000	349,416	399,000
177,952	Garages	188,000	181,432	191,000
13,147	Interest on Balances & Other Income	5,000	5,000	6,000
<b>15,711,804</b>	<b>Total Income</b>	<b>16,456,499</b>	<b>16,376,760</b>	<b>16,619,974</b>
	<b>Surplus / Deficit (-) for the Year:</b>			
<b>1,529,238</b>	<b>General Balances</b>	<b>1,217,399</b>	<b>1,069,683</b>	<b>1,657,974</b>
2,202,751	Balance as at start of year ~ General	1,683,770	1,683,770	1,379,454
<b>-2,385,283</b>	<b>Earmarked Balances</b>	<b>-1,374,000</b>	<b>-1,374,000</b>	<b>-1,871,000</b>
<b>-337,063</b>	FRS Adjustment		<b>0</b>	
1,683,770	Balance as at end of year ~ General	1,527,169	1,379,454	1,166,428